

## **HAMMOND** VALVE

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October 1<sup>st</sup>, 2020

To: All Hammond Valve Distributors;

As a result of material cost associated with the production of our products along with other inflationary pressures, a price increase is required at this time.

Effective November 2, 2020, pricing will increase by 5% on all products. New list pricing can be determined by dividing our current list price on affected products by .95. An increase of 5% will also be applied to all special net pricing for items being increased.

New price sheets and a "Flat List" in Excel format with UPC codes are currently being prepared and will be available on our website <a href="www.hammondvalve.com">www.hammondvalve.com</a> by October 13, 2020.

Any order placed for immediate release prior to November 2, 2020, will be filled at current pricing. Orders specifying release dates beyond November 2<sup>nd</sup> will be filled at the price in effect at time of shipment. Hammond Valve reserves the right to limit order quantities that exceed your historical requirements. If any price change on orders placed is deemed necessary, you will be notified prior to any adjustment and order entry.

All other terms and conditions of sale remain unchanged.

I thank you for your continued interest and support of our products and look forward to the continuation of servicing our mutual customers with the best valve products available.

Very truly yours,

HAMMOND VALVE

Thomas J. LaGuardia

Vice President Sales & Marketing

Thomas D. L. Landia