



HAMMOND VALVE

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December 4, 2018

To: All Hammond Valve Distributors

On November 14, 2018 we announced a price increase effective on imported products from China as a result of an announced tariff increase on those products that was scheduled to go into effect on January 1, 2019. The White House announced on December 2, 2018 that the proposed tariff increase would be delayed 90 days while the two countries continue to work on resolving the issue long term.

As our announced increase was based solely on the increase in the tariffs, we will not be putting that increase into effect as planned. Currently the tariffs are scheduled to increase on April 1, 2019. Should the tariffs increase on that date we will need to recover those costs and put the increase into effect. Notices will be sent to distribution regarding our plans as we get closer to end of this 90 day moratorium.

We had posted the new pricing to our website prior to the announced delay by the government. If you had downloaded those sheets please revisit our site and download the most current price sheets. Should you have any questions feel free to contact us to confirm you are using the correct pricing.

As always, thank you for your continued support and promotion of our products.

Very truly yours;
HAMMOND VALVE

Thomas J. LaGuardia
Vice President Sales and Marketing