



HAMMOND VALVE

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December 4, 2023

Ref: Price Increase Effective January 2, 2024

To: All Hammond Valve Distributors,

Due to the significant inflationary factors affecting our business, a price increase is required at this time. Effective January 2, 2024, market pricing will increase by 4%. New list pricing can be determined by dividing our current list prices by .96. All special net pricing will be increased at this time as well by the same percentage. New net pricing can be determined by dividing the current net by .96.

A new "Flat List" in Excel format with UPC codes and printable price list are already posted to our website at www.hammondvalve.com.

Any order placed prior to January 2, 2024, specifying immediate release will be filled at current pricing. Orders specifying release dates beyond January 2nd will be filled at the price in effect at time of shipment. Milwaukee Valve reserves the right to limit order quantities that exceed historical requirements. Orders between now and January 2nd will undergo a higher level of scrutiny to ensure reasonable monthly purchase levels are respected. If any change on orders placed is deemed necessary, you will be notified prior to any adjustment and order entry into our system.

All other terms and conditions of sale remain unchanged.

I thank you for your continued interest and support of our products and look forward to the continuation of a mutually beneficial relationship.

Very truly yours,

HAMMOND VALVE COMPANY

Thomas J. LaGuardia
Vice President Sales and Marketing