

HAMMOND VALVE

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December 9, 2022

Ref: Price Increase Effective January 9, 2023

To: All Hammond Valve Distributors,

Due to the significant inflationary factors affecting our business, a price increase is required at this time. Effective January 9, 2023, market pricing will increase by 4%. New list pricing can be determined by dividing our current list prices by .96. All special net pricing will be increased at this time as well by the same percentage. New net pricing can be determined by dividing the current net by .96.

A new "Flat List" in Excel format with UPC codes is already posted to our website at www.hammondvalve.com. Our new price sheets are currently being prepared and will be available on our website, by December 21, 2022.

Any order placed prior to January 9, 2023, specifying immediate release will be filled at current pricing. Orders specifying release dates beyond January 9th will be filled at the price in effect at time of shipment. Hammond Valve reserves the right to limit order quantities that exceed historical requirements. Orders between now and January 9th will undergo a higher level of scrutiny to ensure reasonable monthly purchase levels are respected. If any change on orders placed is deemed necessary, you will be notified prior to any adjustment and order entry.

All other terms and conditions of sale remain unchanged.

I thank you for your continued interest and support of our products and look forward to the continuation of a mutually beneficial relationship.

Very truly yours, **HAMMOND VALVE**

Thomas J. LaGuardia

Vice President Sales and Marketing

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