



HAMMOND VALVE

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December 1, 2021

Ref: Price Increase Effective January 3, 2022

To: All Hammond Valve Distributors,

Due to the significant rising cost of raw materials, transportation, and other inflationary factors over the last several months, a price increase is required at this time. Effective January 3, 2022 market pricing will increase by 7.5%. New list pricing can be determined by dividing our current list prices by .925. All special net pricing will be increased at this time as well by the same percentage. New net pricing can be determined by dividing the current net by .925.

Our new price sheets are currently being prepared and will be available on our website, www.hammondvalve.com by December 4, 2021. A "Flat List" in Excel format with UPC codes will also be posted at this time.

Any order placed prior to January 3, 2022, specifying immediate release will be filled at current pricing. Orders specifying release dates beyond January 3rd will be filled at the price in effect at time of shipment. Hammond Valve reserves the right to limit order quantities that exceed historical requirements. Orders between now and January 3rd will undergo a higher level of scrutiny to ensure reasonable monthly purchase levels are respected. If any change on orders placed is deemed necessary, you will be notified prior to any adjustment and order entry. All other terms and conditions of sale remain unchanged.

I thank you for your continued interest and support of our products and look forward to the continuation of a mutually beneficial relationship.

Very truly yours,
HAMMOND VALVE

Thomas J. LaGuardia
Vice President Sales and Marketing