

HAMMOND VALVE

16550 W. Stratton Drive, New Berlin, WI 53151-7301 PHONE 262-432-2702 TOLLFREE 1-800-348-6544 FAX 262-432-2703

June 1, 2022

Ref: Price Increase Effective July 1, 2022

To: All Hammond Valve Distributors,

Due to the significant inflationary factors affecting our business, a price increase is required at this time. Effective July 1, 2022, market pricing will increase by 6%. New list pricing can be determined by dividing our current list prices by .94. All special net pricing will be increased at this time as well by the same percentage. New net pricing can be determined by dividing the current net by .94.

Our new price sheets are currently being prepared and will be available on our website, www.hammondvalve.com by June 17, 2022. A "Flat List" in Excel format with UPC codes will also be posted at this time.

Any order placed prior to July 1, 2022, specifying immediate release will be filled at current pricing. Orders specifying release dates beyond July 1st will be filled at the price in effect at time of shipment. Hammond Valve reserves the right to limit order quantities that exceed historical requirements. Orders between now and July 1st will undergo a higher level of scrutiny to ensure reasonable monthly purchase levels are respected. If any change on orders placed is deemed necessary, you will be notified prior to any adjustment and order entry.

All other terms and conditions of sale remain unchanged.

I thank you for your continued interest and support of our products and look forward to the continuation of a mutually beneficial relationship.

Very truly yours, **HAMMOND VALVE**

Thomas J. LaGuardia

Vice President Sales and Marketing

Thomas D. L. Shardia