



May 15, 2025

To: All Milwaukee Valve & Hammond Valve Distributors
 Subject: Tariff and Market Related Price Adjustments

The Trump Administration has officially announced that reciprocal tariffs levied on Chinese imports of 125% on April 9, 2025, will be reduced to 10%, effective May 14, 2025. Additionally, there will be a 90-day pause to further negotiate improved trade relations.

In response to the above-mentioned tariff reductions and the need to address the remaining residual 10% reciprocal tariff, Milwaukee Valve will take a two-step approach to adjust future price levels. **First, the April 15, 2025, price increase will be rescinded effective May 16, 2025. Second, in response to the remaining 10% reciprocal tariffs levied on Chinese imports, price adjustments will be made from the March 31, 2025, related price sheets.**

Effective Friday, May 16, 2025, **all new orders will be priced based off the list prices which were effective on March 31, 2025, with the following adjustments:**

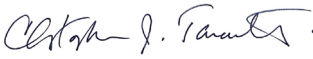
Product Groups	List & Net Price Increase	Effective	Factor
Carbon & Stainless: High Performance Butterfly	6.00%	5/16/2025	Divide 3/31/25 list or nets by .94
Brass: Ball, Press, Gate, Globe, Check, P&H	6.00%	5/16/2025	
Carbon & Stainless: Ball	6.00%	5/16/2025	
Iron: Butterfly "C" Series	6.00%	5/16/2025	
Iron: Gate, Globe, and Check "M" Series	6.00%	5/16/2025	
Cast Steel: Gate, Globe, and Check	6.00%	5/16/2025	
Iron: Butterfly "H" and "M" Series	6.00%	5/16/2025	
Iron: Gate, Globe, and Check "A" Series	6.00%	5/16/2025	Divide 3/31/25 list or nets by .96
Bronze: Ball, Gate, Globe, and Check	4.00%	5/16/2025	
Bronze: Butterball and Slo Close	4.00%	5/16/2025	
Commercial Products: Other	4.00%	5/16/2025	

The percentage of increase by product group shown above will apply to both list pricing and all special net pricing. The new list pricing will be available on the Milwaukee Valve and Hammond Valve websites soon. Distributor pricing profiles are also being formulated and will be ready to send out as soon as possible.

The factors influencing this pricing structure are evolving and subject to further change.

Thank you for your continued interest and support of our products.

Sincerely,
 MILWAUKEE VALVE COMPANY, LLC


 Christopher J. Tarantello
 Vice President Sales & Marketing – Commercial & Industrial